



ROLE: Portfolio Manager, Private Markets

Salary: £55,000 plus depending on experience, plus LGPS DB pension scheme

Date: July 2022

Role	Need to do	Need to know	Values and Behaviours
<p><b>Role Purpose:</b></p> <p>This role is part of the Investment Team within the Private Markets Group as a Portfolio Manager. Based in the Midlands (Wolverhampton), the successful candidate will report to the Senior Portfolio Manager, Private Markets.</p> <p>You will work with your peers in the Private Markets Team to support the build out of a professional, high performing investment function. Specific responsibilities will include working on investing the Private Debt Funds and direct investments, managing the investment portfolio, expected to reach c. £2.5bn over the next few years, and ensuring adherence to relevant responsible investment and risk and compliance policies.</p> <p>This role is a certified role under the Senior Manager's Certification Regime (SMCR) and will be subject to assessments in Fitness and Propriety and any other such requirements set out by the regulator.</p>	<p><b>Outcomes:</b></p> <ul style="list-style-type: none"> <li>Assist the PED team in the Management of the LGPS Central private equity and debt funds (expected to reach c. £2.5bn in the next 3-5 years)</li> <li>Document and ensure that you meet the relevant investment targets of the Partner Funds.</li> <li>Under the supervision of the Senior Portfolio Manager, PED integrate, document and maintain the Investment Committee's investment policies applicable to the asset classes / portfolios for which you are responsible, in addition to observing the house policy on Responsible Investment and Engagement.</li> <li>Always manage risk and compliance in accordance with the Company's Risk and Compliance Framework.</li> <li>Run your investments in a manner which will deliver value for money for Partner Funds whilst identifying opportunities to improve the risk adjusted net returns.</li> <li>Provide documented assurance to the Senior Portfolio Manager, PED that your investments are managed within the parameters set in the</li> </ul>	<p><b>Skills/Knowledge/Experience/Competence:</b></p> <ul style="list-style-type: none"> <li>Experience of investment/financial analysis within private markets, preferably gained with an asset manager or other financial institution.</li> <li>Demonstrated skill in originating, analysing and recommending investments, documenting the rationale for making investments and monitoring them once selected.</li> <li>High degree of professional ethics, integrity and gravitas.</li> <li>Excellent judgement and analytical skills.</li> <li>First class interpersonal, collaborative and communication skills.</li> </ul> <p><b>Qualifications</b></p> <ul style="list-style-type: none"> <li>Relevant degree and/or professional qualification</li> <li>IMC gained and working towards CFA, CAIA or similar qualification or relevant investment experience would be a plus.</li> </ul>	<p><b>Values:</b></p> <ul style="list-style-type: none"> <li>We are a great place to work</li> <li>We are Client Focused</li> <li>We are Inclusive</li> <li>We are Ambitious</li> </ul> <p><b>Behaviours:</b></p> <ul style="list-style-type: none"> <li>Open, fair and transparent, acting with integrity</li> <li>Doing the right thing</li> <li>Honest and trustworthy</li> <li>Empowered in making right decisions</li> <li>Collegiate and Collaborative</li> <li>Valuing and treating everyone equally</li> <li>Listening to individual ideas to support growth</li> <li>Constructively challenging the status quo. Accountability for results and delivery</li> <li>Friendly, honest and supportive</li> </ul>

<p><b>Financial:</b></p> <ul style="list-style-type: none"> <li>• NA</li> </ul> <p><b>Non-Financial:</b></p> <ul style="list-style-type: none"> <li>• Establishment of new fund vehicles</li> <li>• Performance management and reporting</li> <li>• Supervision of junior team members</li> <li>• Health and Safety</li> </ul> <p><b>Delegated Authority Levels:</b></p> <ul style="list-style-type: none"> <li>• NA</li> </ul> <p><b>Reports to:</b></p> <ul style="list-style-type: none"> <li>• Senior Portfolio Manager, Private Equity &amp; Debt</li> <li>•</li> </ul> <p><b>Relationships Internal:</b></p> <ul style="list-style-type: none"> <li>• Executive Directors, Board, Non-Executive Directors, Heads of Service, Investment Directors, Portfolio Managers and other LGPSC staff</li> </ul> <p><b>Relationships External:</b></p> <ul style="list-style-type: none"> <li>• Investor officers, shareholders, third part managers, market intermediaries, other LGPS pools</li> </ul>	<p>Private Placement Memorandum and the LPA, and in accordance with the Company’s policies.</p> <ul style="list-style-type: none"> <li>• Contribute to a rigorous culture of high performing, collaborative, research based and responsible investing across the Investment Team.</li> <li>• Be an ambassador for LGPS Central within the investment community, Partner Funds, and with regulators and key stakeholders.</li> <li>• When directed by the Senior Portfolio Manager, PED, implement the creation of new external mandates or the retender or consolidation of existing external mandates.</li> <li>• Always follow the Company’s manager selection, appointment, monitoring and reporting framework</li> <li>• Adhere to LGPSC Responsible Investment Policy and commitment to sustainable business practices.</li> <li>• Under the direction of the Senior Portfolio Manager, PED deliver a transparent, auditable and repeatable investment process.</li> </ul>		
--	---	--	--

LGPS Central Limited provides an exciting, supportive and family-friendly working environment, and we are committed to helping our people achieve their full potential and a healthy and flexible work-life balance. We are an inclusive employer and offer equal opportunities to all regardless of an individual’s age, disability, gender identity, marriage or civil partnership status, pregnancy or maternity, race, religion or belief, sex and sexual orientation. Candidates who declare that they have a disability and who meet the essential criteria for the job will be offered an interview.