

ROLE: Senior Portfolio Manager, Private Credit  
 Salary: Competitive, plus LGPS DB pension scheme  
 Date: February 2024

Role	Need to do	Need to know	Values and Behaviours
<p><b>Role Purpose</b>            This role is part of the investment team within the Private Markets (“PM”) group as a Senior Portfolio Manager focusing on Private Credit investments. Based in the Wolverhampton office, the role reports to the Head of Private Markets.</p> <p>You will work with your peers in the Private Markets team to continue the growth of the Private Credit function.</p> <p>Specific responsibilities will include working on investing Private Credit funds and making direct investments, managing the existing investment portfolio which is expected to grow over the next few years. Oversight and managing of the internally managed Private Credit portfolio in line with clients’ needs and ensuring adherence to relevant Responsible Investment, Risk and Compliance policies.</p> <p>This role is a certified role under the Senior Manager’s Certification Regime and will be subject to assessments in Fitness and Propriety and any other regulatory requirements.</p> <p><b>Financial:</b></p>	<p><b>Outcomes:</b></p> <ul style="list-style-type: none"> <li>• Management of the c£2.5bn Private Credit portfolios</li> <li>• Develop and deliver innovative Private Credit strategies which meet the needs of the Partner Funds, keeping strategies under review considering market developments.</li> <li>• Origination, analysis, due diligence, legal review and negotiation (working with internal and external counsel), execution, and post-execution active monitoring and management of primary fund and direct co-investments.</li> <li>• Present new transactions to the LGPS Central Investment Committee for approval.</li> <li>• Participate actively in the Private Markets Investment Committee (PMIC), overseeing and advising on investment portfolios, contributing to the investment strategy of the pool, devising, and delivering transparent and repeatable investment processes which meet the investment targets of the Partner Funds.</li> <li>• Act as the LGPS Central representative on IACs of external funds, where relevant.</li> <li>• Lead the development of future funds to be launched by LGPS Central.</li> <li>• Act as an ambassador for LGPS Central, for example through attendance or speaking at relevant conferences.</li> <li>• Follow the manager selection, appointment, monitoring and reporting framework</li> </ul>	<p><b>Skills/Knowledge/Experience/Competence:</b></p> <ul style="list-style-type: none"> <li>• Significant experience of collaborative investment decision making at a senior level, ideally in an FCA regulated environment.</li> <li>• Experience in Private Credit investments products</li> <li>• Can evaluate performance and risk of investment portfolios objectively.</li> <li>• Experience of contributing to policies on the selection of investments, portfolio construction, and portfolio monitoring and reporting.</li> <li>• Direct experience of successfully managing investment portfolios.</li> <li>• Able to evaluate performance and risk of investments and investment portfolios objectively.</li> <li>• Experience of successful management and development of high performing teams.</li> <li>• High degree of professional ethics, integrity and gravitas.</li> <li>• Excellent judgement and analytical skills.</li> <li>• First class interpersonal, people management and communication skills.</li> </ul> <p><b>Qualifications:</b></p> <ul style="list-style-type: none"> <li>• Degree level or equivalent.</li> <li>• CFA or equivalent qualification/relevant investment experience.</li> </ul>	<p><b>Values:</b></p> <ul style="list-style-type: none"> <li>• Be curious enough to challenge and strong enough to change</li> <li>• Own outcomes with ambition and pride</li> <li>• Build trust through transparency and teamwork</li> <li>• Strive to shave a better future for everyone</li> </ul>

<ul style="list-style-type: none"> <li>Supporting the Head of Private Markets with financial and performance management of the Private Credit portfolios</li> <li>Work with the Head of Private Markets to ensure related expenses are in line with company budgets</li> </ul> <p><b>Non-Financial:</b></p> <ul style="list-style-type: none"> <li>People &amp; Performance Management of the Private Credit Team</li> <li>Ensure Diversity and Inclusion</li> <li>Promote and demonstrate routine use of the CRM system</li> <li>Establishment of new fund vehicles</li> <li>Health and Safety</li> </ul> <p><b>Reports to:</b></p> <ul style="list-style-type: none"> <li>Head of Private Markets</li> </ul> <p><b>Relationship Internal:</b></p> <ul style="list-style-type: none"> <li>Executive Directors, Board, Non-Executive Directors, Heads of Service, Portfolio Managers and other LGPSC Staff.</li> </ul> <p><b>Relationships External:</b></p> <ul style="list-style-type: none"> <li>Investor officers, shareholders, third party managers, market intermediaries and other LGPS pools</li> </ul>	<ul style="list-style-type: none"> <li>Manage risk and compliance in accordance with the Risk and Compliance Framework.</li> <li>Work with the Responsible Investment &amp; Engagement team to review and analyse ESG risks for any primary fund and direct co-investments.</li> <li>Provide assurance to the CIO that the Private Debt portfolio is managed within the parameters set in the Prospectus and the IMA.</li> <li>Champion a rigorous culture of high performing, collaborative, research-based investing across LGPS Central.</li> <li>Line Management and development of the Private Credit Team</li> </ul>	<ul style="list-style-type: none"> <li>Has or can meet all the requirements of being a FCA approved person.</li> </ul>	
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